

City Street Financial Report

City Name	City Number
MUSCATINE	5330

Fiscal Year
2014

Cover Sheet

Now therefore let it be resolved that the city council of MUSCATINE, Iowa
(city name)

on 09/18/2014 did hereby approve and adopt the annual
(month/day/year)

City Street Financial Report from July 1, 2013 to June 30, 2014
(year) (year)

Contact Information

Name	E-mail Address	Street Address	City	ZIP Code
Gregg Mandsager	gmandsager@muscatineiowa.gov	215 Sycamore Street	Muscatine	52761-0000
Hours	Phone	Extension	Alternate Phone	
8:00 a.m. to 5:00 p.m.	(563) 264-1550	(000) 000-0100	(563) 264-1550	


Preparer Information


Name	E-mail Address	Phone	Extension
Nancy A. Lueck	nlueck@muscatineiowa.gov	(563) 264-1550	(000) 000-0110

Mayor Information

Name	E-mail Address	Street Address	City	ZIP Code
DeWayne Hopkins	mayor@muscatineiowa.gov	215 Sycamore Street	Muscatine	52761-0000
Phone	Extension			
(563) 264-1550	(000) 000-0102			

Resolution Number 92854-0914


 DeWayne Hopkins
 Signature Mayor


 Gregg Mandsager
 Signature City Clerk



City Street Financial Report

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Summary Statement Sheet

Column 1 Column 2 Column 3 Column 4
 Road Use Other Street Street Debt Totals
 Tax Fund Monies

Column 1 Column 2 Column 3 Column 4
 Road Use Other Street Street Debt Totals
 Tax Fund Monies

Round Figures to Nearest Dollar

Round Figures to Nearest Dollar

A. BEGINNING BALANCE				
1. July 1 Balance	1,061,440	251,501	0	1,312,941
2. Adjustments (Note on Explanation Sheet)				
3. Adjusted Balance	1,061,440	251,501	0	1,312,941
B. REVENUES				
1. Road Use Tax	2,377,518			2,377,518
2. Transfer of Jurisdictions Fund				
3. Property Taxes			1,112,465	1,112,465
4. Special Assessments				
5. Miscellaneous		2,739,764		2,739,764
6. Proceeds from Bonds, Notes, and Loans		2,282,300		2,282,300
7. Interest Earned		956		956
8. Total Revenues (Lines B1 thru B7)	2,377,518	5,023,020	1,112,465	8,513,003
C. Total Funds Available (Line A3 + Line B8)	3,438,958	5,274,521	1,112,465	9,825,944

EXPENSES				
D. Maintenance				
1. Roadway Maintenance	1,358,970	327,024		1,685,994
2. Snow and Ice Removal	435,962	56,154		492,116
E. Construction, Reconstruction and Improvements				
1. Engineering		319,899		319,899
2. Right of Way Purchased		15,000		15,000
3. Street/Bridge Construction		3,198,278		3,198,278
4. Traffic Services	143,209	651		143,860
F. Administration	164,902	59,000		223,902
G. Equipment (Purchased or Leased)	158,732	33,866		192,598
H. Miscellaneous		1,805		1,805
J. Street Debt				
1. Bonds, Notes, and Loans - Principal Paid			911,999	911,999
2. Bonds, Notes and Loans - Interest Paid			200,466	200,466

TOTALS				
K. Total Expenses (Lines D thru J)	2,261,775	4,011,677	1,112,465	7,385,917
L. Ending Balance (Line C-K)	1,177,183	1,262,844	0	2,440,027
M. Total Funds Accounted For (K + L = C)	3,438,958	5,274,521	1,112,465	9,825,944

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Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B5 on the Summary Statement Sheet) (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
174 Sales Tax / Local Option	497,291	
193 Fines & Fees	59,000	
172 Labor & Services	20,770	
144 FHWA Participation (Fed. Hwy. Admin.)	1,750,536	
170 Reimbursements (misc.)	73,378	
182 Property or Buildings (Sale or Rent)	402	
190 Other Miscellaneous	312,476	
180 Receipts From Sales	6,940	
123 Various State Grants	18,971	
Line B5 Totals	2,739,764	

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See instructions)	Column 2 Other Street Monies	Column 3 Street Debt
200 Miscellaneous	1,805	
Line H Totals	1,805	

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Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1 or after	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Street Improvements	104	06/01/2008	4,006,878	100%	2018	2,430,139	449,937	83,914	449,937	83,914	1,980,202
<input type="checkbox"/>	General Obligation	Street Improvements	106	06/01/2010	2,540,574	100%	2020	2,386,584	118,059	69,394	118,059	69,394	2,268,525
<input type="checkbox"/>	General Obligation	Street Improvements	107	06/01/2012	3,879,053	100%	2022	3,636,357	242,697	44,412	242,697	44,412	3,393,660
<input type="checkbox"/>	General Obligation	Street Improvements		03/07/2013	305,278	100%	2016	305,278	101,306	2,746	101,306	2,746	203,972
<input checked="" type="checkbox"/>	General Obligation	Street Improvements		06/02/2014	2,282,300	100%	2024	2,282,300					2,282,300
New Bond Totals					2,282,300	2,282,300	Totals	11,040,658	911,999	200,466	911,999	200,466	10,128,659

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Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

Section A

Check here if there are no entries for this year

Line No.	1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
1	4184	381,599	Miscellaneous	Yes	Cedar Street Utility Project
2	4164A	195,608	Surfaces	Yes	Dawson Street Reconstruction
3	4164B	192,204	Surfaces	Yes	Asphalt Overlay (Island Rd, Island Ct, McIntire Rd, #2 alley Cherry/Ash, Weed Park)

Section B

Line No.	1. Project Number	Contract Work			City Labor				13. Total
		6. Contractor Name	7. Contract Price	8. Additions/Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	
1	4184	Brandt Construction	381,599	-12,532					369,067
2	4164A	All American Concrete	195,608	4,791					200,399
3	4164B	Brandt Construction	192,204	500					192,704

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Road/Street Equipment Inventory Sheet

Check here if there are no reportable equipment

1. Local Class I.D. #.	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost /Unit	6. Rental Cost /Unit	7. Used on Project this FY?	8. Status
172	2008	ODB Leaf Machine	21,528			No	No Change
638	2009	International Camel Flusher Truck	300,039			No	No Change
171	2006	ODB Leaf Machine	16,500			No	No Change
14	2007	Freightliner Dump Truck	74,229			No	No Change
170	2006	ODB LEaf Machine	16,500			No	No Change
6	2005	Graco Paint Machine	7,610			No	No Change
1	2000	Ingersoll Rand Air Compressor	11,495			No	No Change
2	1990	John Deere Endloader	59,200			No	No Change
15	1998	Case Endloader	86,250			No	No Change
20	2002	John Deere Grader	146,000			No	No Change
21	2000	Gehl Skidloader	19,250			No	No Change
24	2000	Sterling Street Sweeper	129,606			No	No Change
46	2000	Ingersoll Rand Vibratory Roller	19,280			No	No Change
50	2001	Sterling Dump Truck	53,042			No	No Change
53	1995	Case Backhoe	67,496			No	No Change
60	1993	Ford 1 Ton Flatbed Truck	20,425			No	No Change
66	1994	International Tandem Dump Truck	47,399			No	No Change
68	1994	Ingersoll Rand Air Compressor	11,353			No	No Change
71	1995	International Tandem Dump Truck	49,128			No	No Change
83	1996	Cmline Concrete Saw	7,603			No	No Change
91	1998	GMC 1 Ton Flatbed Truck	23,882			No	No Change
101	2000	GMC 1 Ton Flatbed Truck	24,898			No	No Change
107	2000	Tarco Leaf Machine	12,650			No	No Change



Form 517007 (5-2014)
Office of Local Systems
Ames, IA 50010

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1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	Unit	6. Rental Cost	Unit	7. Used on Project this FY?	8. Status
108	2000	Tarco Leaf Machine	12,650					No	No Change
110	2002	Ford 1 Ton Flatbed Truck	26,748					No	No Change
114	2002	GMC Dump Truck	48,595					No	No Change
117	2004	Freightliner MuniBody	88,710					No	No Change
136	2000	GMC Dump Truck	54,019					No	No Change
153	1998	Internation Dump Truck	48,374					No	Traded
679	1997	International/Vactor Flusher Truck	181,291					No	No Change
680	1994	Case Backhoe	43,000					No	No Change
51	2007	Nissan/Elgin Whirlwind Street Sweeper	171,432					No	No Change
18	2010	John Deere Loader	145,850					No	No Change
30	2011	Case Backhoe	88,980					No	No Change
63	2012	Ford F350 Pickup Truck	34,983					No	No Change
17	2007	Dimas Husquavarna Concrete Saw	13,750					No	No Change
78	2006	Chevy One Ton Flatbed Truck	28,235					No	No Change
638	2009	Camel Flusher Truck	300,039					No	No Change
640	2010	Ford One Ton Flatbed Truck	29,300					No	No Change
78	2014	Peterbilt Dump Truck	118,517					No	No Change
New153	2014	Peterbuilt Dump Truck	110,374					No	New

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Explanation Sheet

Comments

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Monthly Payment Sheet

Month	Road Use Tax Payments	Transfer of Jurisdictions Payments
JULY	\$194,987.84	
AUGUST	\$230,873.88	
SEPTEMBER	\$214,344.34	
OCTOBER	\$252,003.29	
NOVEMBER	\$180,040.63	
DECEMBER	\$187,626.79	
JANUARY	\$185,894.41	
FEBRUARY	\$226,043.24	
MARCH	\$223,403.13	
APRIL	\$151,488.35	
MAY	\$111,677.24	
JUNE	\$219,134.54	
Totals	\$2,377,517.68	



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FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: September 15, 2014

Re: Annual Street Finance Report

Introduction and Background:

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. The attached report is for the fiscal year ended June 30, 2014 and includes all of the forms required by the IDOT.

Report Highlights:

Street-related expenditures for the year totaled \$7,385,917. This includes \$7,116,513 paid from City funds and funding sources and \$269,404 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,261,775 of street-related costs accounted for in the General Fund, a total of \$3,742,273 for street-related capital projects (primarily for the Cedar and Colorado Street projects), and \$1,112,465 for debt service principal and interest on the street-related portions of outstanding bond issues.

A major funding source for street expenditures is Road Use Tax funds which totaled \$2,377,518 for the year. Federal grant funds totaled \$1,750,536 with \$872,754 for the Cedar Street project, \$820,409 for the Colorado Street project, and \$57,373 for the Mississippi Drive Corridor Study. Local Option Sales Tax funds of \$497,291 were used for pavement management projects. Property and TIF taxes of \$1,112,465 funded the principal and interest payments due on the street portions of previous bond issues.

Recommendation:

Please include the attached resolution approving the Annual City Street Finance Report for the Fiscal Year ended June 30, 2014 on the agenda for the September 18 Council meeting. Upon its approval the report will be filed with the Iowa Department of Transportation as required. Please contact me if there are any questions.